

ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position as at June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		June 30, 2020	December 31, 2019
Assets			
Marketable investment -at market		81,18,97,211	88,37,39,386
Cash & cash equivalents		20,42,34,100	24,41,11,318
Other current assets	1.00	37,87,360	1,44,59,548
Deferred revenue expenditure	2.00	69,09,106	75,37,206
Total Assets		1,02,68,27,777	1,14,98,47,458
Capital and Liabilities			
Unit capital	3.00	1,18,44,19,990	1,18,46,95,840
Reserves and surplus	4.00	2,27,39,031	10,96,63,163
Provision for Marketable investment		5,50,00,000	5,50,00,000
Reserve for Future Diminution of Overpriced Securities	5.00	(31,67,76,567)	(26,14,48,364)
Current liabilities	6.00	8,14,45,323	6,19,36,819
Total Capital and Liabilities		1,02,68,27,777	1,14,98,47,458
Net Asset Value (NAV)			
At cost price		10.66	11.39
At market price		7.98	9.18

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 July, 2020

ICB AMCL SECOND NRB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2020 to June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		January 01, 2020 to June 30, 2020	January 01, 2019 to June 30, 2019	April 01, 2020 to June 30, 2020	April 01, 2019 to June 30, 2019
Income					
Profit on sale of investments		96,05,455	10,20,49,642	-	1,29,06,762
Dividend from investment in shares		89,40,724	2,86,20,146	7,42,924	51,68,386
Premium on sale of units		6,04,110	12,93,581	5,72,901	10,97,596
Interest on Bank deposits		99,32,666	73,37,780	53,11,399	56,01,988
Total Income		2,90,82,955	13,93,01,149	66,27,224	2,47,74,732
Expenses					
Management fee		69,39,423	76,30,491	34,02,621	37,19,786
Trustee fee		4,94,490	5,68,932	2,40,536	2,76,492
Custodian fee		4,22,946	4,86,694	2,05,929	2,37,483
Annual BSEC fee		4,72,813	5,60,498	2,42,932	2,73,483
Audit fee		14,376	14,376	7,188	7,188
Other expenses	7.00	1,98,495	3,52,833	33,366	2,29,497
Preliminary expenses written off		6,28,100	6,28,100	3,14,050	3,10,278
Total Expenses		91,70,643	1,02,41,924	44,46,622	50,54,207
Profit before provision		1,99,12,312	12,90,59,225	21,80,602	1,97,20,525
Provision against marketable investment		-	6,44,97,846	-	1,14,05,567
Net Profit for the period		1,99,12,312	6,45,61,379	21,80,602	83,14,958
Earnings Per Unit		0.17	0.60	0.02	0.08

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 July, 2020

ICB AMCL SECOND NRB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to June 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	1,18,46,95,840	(12,50,396)	(26,14,48,364)	5,50,00,000	11,09,13,559	1,08,79,10,639
Unit Capital	(2,75,850)	-	-	-	-	(2,75,850)
Unit premium reserve	-	(2,07,759)	-	-	-	(2,07,759)
Adjustment of Unrealized Gain/(Loss)	-	-	(5,53,28,203)	-	-	(5,53,28,203)
Last year Dividend	-	-	-	-	(10,66,22,626)	(10,66,22,626)
Last year adjustment	-	-	-	-	(6,059)	(6,059)
Net Profit for the period	-	-	-	-	1,99,12,312	1,99,12,312
Balance as at June 30, 2020	1,18,44,19,990	(14,58,155)	(31,67,76,567)	5,50,00,000	2,41,97,186	94,53,82,454
Balance as at January 01, 2019 to	1,10,59,97,970	-	-	-	4,31,949	1,10,64,29,919
Unit Capital	(3,44,69,750)	-	-	-	-	(3,44,69,750)
Provision for marketable investment	-	-	-	6,44,97,846	-	6,44,97,846
Unit Premium reserve	-	10,34,093	-	-	-	10,34,093
Last year adjustment	-	-	-	-	9,58,480	9,58,480
Net Profit for the period	-	-	-	-	6,45,61,379	6,45,61,379
Balance as at June 30, 2019	1,07,15,28,220	10,34,093	-	6,44,97,846	6,59,51,808	1,20,30,11,967

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 July, 2020

ICB AMCL SECOND NRB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to June 30, 2020

Particulars	Amount in Taka	Amount in Taka
	January 01, 2020 to June 30, 2020	January 01, 2019 to June 30, 2019
Cash flow from operating activities		
Dividend from investment in shares	1,77,99,267	2,68,64,954
Interest on bank deposits	1,13,80,242	40,19,433
Premium income on unit sold	6,04,110	12,93,581
Expenses	(10,00,647)	(22,63,609)
Net cash inflow/(outflow) from operating activities	2,87,82,972	2,99,14,359
Cash flow from investment activities		
Purchase of shares-marketable investment	(4,58,25,289)	36,84,89,673
Sale of shares-marketable investment	7,18,37,972	(21,09,05,885)
Share application money deposited	-	(95,00,000)
Share application money refunded	-	1,15,00,000
Net cash in flow/(outflow) from investment activities	2,60,12,683	15,95,83,788
Cash flow from financing activities		
Unit capital sold	2,01,37,010	4,31,19,370
Unit capital surrendered	(2,04,12,860)	(7,75,89,120)
Premium received on sales	(24,77,432)	(12,93,581)
Premium refunded on surrender	22,69,673	23,27,674
Dividend paid	(9,41,89,264)	(3,15,494)
Preliminary Expenses	-	(87,93,408)
Net cash in flow/(outflow) from financing activities	(9,46,72,873)	(4,25,44,559)
Increase/(Decrease) in cash	(3,98,77,218)	14,69,53,588
Cash & cash equivalent at beginning of the period	24,41,11,318	7,24,03,806
Cash & cash equivalent at end of the period	20,42,34,100	21,93,57,394
Net Operating Cash Flow Per Unit (NOCFPU)	0.24	0.28

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 July, 2020

ICB AMCL SECOND NRB UNIT FUND

Notes to the financial statements
as at and for the period ended June 30, 2020

	Amount in Taka June 30, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	12,29,859	1,00,88,402
Interest receivable on FDR	8,32,498	22,80,074
Advance payment of annual fee	11,18,259	15,91,072
Share Sale Purchase Receivable	1,06,744	
Securities Deposit to CDBL	5,00,000	5,00,000
	37,87,360	1,44,59,548
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	6,79,900	6,79,900
Postage and telegram	22,110	22,110
Bank charge	40,175	40,175
Advertisement	1,00,444	1,00,444
Conversion fee	92,00,000	92,00,000
Legal Expenses	5,03,220	5,03,220
CDBL charges	1,94,400	1,94,400
	1,07,40,249	1,07,40,249
Less: Profit on Bank Deposit	19,46,840	19,46,840
Net Deferred revenue expenditure	87,93,409	87,93,409
Less: Amortization of Preliminary expenses for the period	18,84,303	12,56,203
Closing Balance	69,09,106	75,37,206
3.00 Unit capital		
Opening balance	1,18,46,95,840	1,10,59,97,970
Add: Unit sold during the year	2,01,37,010	19,47,98,170
	1,20,48,32,850	1,30,07,96,140
Less: unit surrender by holder	2,04,12,860	11,61,00,300
Closing Balance	1,18,44,19,990	1,18,46,95,840
The unit capital represents 11,84,41,999 number of units of Tk 10 each.		
4.00 Reserve and surplus		
Unit premium reserve (Note 4.01)	(14,58,155)	(12,50,396)
Retained earnings (Note 4.02)	2,41,97,186	11,09,13,559
	2,27,39,031	10,96,63,163
4.01 Unit premium reserve		
Premium on surrendere of unit	(12,50,396)	31,03,261
Less: Adjustment of premium on sale of unit	(24,77,432)	43,53,657
Add: Adjustment of premium on Unit Surrendered	22,69,673	-
Closing Balance	(14,58,155)	(12,50,396)
4.02 Retained earning		
Opening balance	11,09,13,559	4,31,949
Less: Last year dividend	10,66,22,626	-
Add: Last year adjustment	(6,059)	9,58,481
Less: Transferred to Dividend equalization reserve	-	-
	42,84,874	13,90,430
Add: Addition during the year	1,99,12,312	10,95,23,129
Closing Balance	2,41,97,186	11,09,13,559
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(26,14,48,364)	-
Add: Adjustment during the period	(5,53,28,203)	(26,14,48,364)
Closing Balance	(31,67,76,567)	(26,14,48,364)
6.00 Current liabilities		
Management fee payable to ICB AMCL	2,19,02,890	1,49,63,467
Trustee fee payable to ICB	4,94,490	-
Custodian fee payable to ICB	4,22,946	9,40,106
Annual Fee payable to BSEC	-	-
Audit fee payable	43,126	28,750
Payable for Purchase of securities	-	-
Others	2,62,860	1,18,847
Share application money refundable	34,25,500	34,25,500
Dividend payable	5,48,93,511	4,24,60,149
Total current liabilities	8,14,45,323	6,19,36,819
	Amount in Taka	Amount in Taka
	January 01, 2020 to	January 01, 2019 to
	June 30, 2020	June 30, 2019
7.00 Other operating expenses		
Printing & Stationary		1,25,815
Bank charges and excise duty	54,410	22,835
Annual CDBL Fee & Connection Fee	26,000	
CDBL charges	15,469	66,656
Dividend Distribution Expenses	23,107	
Advertisement & publicity	69,728	67,026
IPO application expenses		12,000
Others	9,781	58,501
	1,98,495	3,52,833